

REPORT ABOUT COOPERATION BETWEEN INTERNATIONAL BURCH UNIVERSITY AND TEXAS A&M UNIVERSITY - COMMERCE

Ad.1. Participants

1.1. Texas A&M University-Commerce and the International Burch University in Sarajevo. The operational agreement started from the academic year of 2010/2011.

A.d.2. Project

2.1. Whereas, A&M Commerce and IBU have observed that a growing economy in BiH have caused a significant demand for western accredited business education. More specifically, young professionals from BiH have recognized the value of achieving an undergraduate degree in Business Administration and more importantly, a Master's degree in Business Administration (MBA). The participants in this project are committed to ensuring these educational opportunities are available in BiH.

Ad.3. Purpose

3.1. The purpose of this joint project is to improve and increase opportunities for higher education in the field of business in BiH and the region via the Srajevo Graduate School of Business (SGSB)

Ad.4. Responsibilities

4.1. The primary responsibilities for A&M Commerce include: retaining their AACSB accreditation in order to set the academic requirements for the MBA degree; providing qualified faculty members to teach courses in SGSB; providing their degree to each qualified graduate and providing operational and financial management of SGSB. A&M Commerce is responsible for providing the qualified faculty for this program as well as taking care of legal procedures necessary for the stay of foreign professors in BiH. Before each semester starts, A%M Commerce will submit a list of faculty members and their CV to IBU, guaranteeing that the listed faculty fulfill all the academic criteria required by AACSB. The faculty fees will be paid by A&M Commerce. All MBA courses will use A&M Commerce designated teaching materials and course syllabi.

4.2. The primary responsibilities of IBU include: retaining their current registration with the Ministry of Education in Sarajevo Canton in order that SGSB may offer its MBA degree in accordance with the law on Higher Education; providing the academic facilities necessary to teach the students of SGSB; providing their local degree to each qualified graduate and they agree not to offer an MBA degree while participating in Memorandum of Understanding. Of note, IBU's Master of Management is not in conflict with A&M Commerce's MBA.

IBU, as per the curriculum, is responsible for providing the necessary teaching facilities and equipment needed for lectures, living and administrative facilities, as well as recruiting students.

Ad.5. Student Agreements and Tuition Fees

5.1. The agreement on the studies is made between IBU and a student, by which their mutual rights and obligations are specified. A copy of the agreement will be provided to A&M Commerce.

Students in each Cohort will pay the tuition, defined by the payment plan, to the joint account in BiH managed by Turkish Ziraat Bank Bosnia d. d.

IBU will provide A&C Commerce with a complete and accurate statement of the financial assets and the money credited to such joint account as soon as any payment is received or made.

The distribution of funds will be conducted in accordance with the annual MOU and OP between A&M Commerce and IBU.

Specifically, A&M Commerce will provide IBU with 14% of the second Cycle MBA tuition, and any business activities that utilize IBU's name and/or premises.

Ad.6. Statistics

Academic Year	Number of Students	Passing average Score	Average passing grade	Graduated Students
2010/2011	12	91,6%	9,75	12
2011/2012	15	93,3%	9,46	13
Total	27	92,45%	9.60	25

Sarajevo, 05.10.2012.

Responsibly pearson

1xa/a

1x Office for standardization and quality assurance